



Child
OF Mine

Annual Report

2020

Thank you for being a part of the Child of Mine Family.

While it has been a challenging year for so many, we still have so much to be thankful for.

First, thanks be to God for his continuing faithfulness and provision. Thank you for your fervent prayers over the homes in India and over Child of Mine. Thank you for your financial support which has helped to meet the daily needs of the homes, pay for graduate's post-secondary education and to help construct a new boy's dormitory—that is almost finished. Thank you for organizing fundraisers, and then, participating in them! Finally, thank you to the children, alumni, and staff of the homes for your dedication and creativity in navigating a worldwide pandemic in such an inspiring way.

Throughout this report, we hope to honour our many supporters by providing a brief but clear look into our fiscal stewardship of donations while also sharing some of the many encouraging stories that emerged out of 2020. May each of these stories serve as a signpost of God's unrelenting faithfulness.

Thank you for your partnership and for journeying with us as one family through this memorable year.

A Note from the Director

God has been incredibly faithful in providing for the financial needs of both the homes in northern India. When the worldwide pandemic began to affect all aspects of society, God continued to provide – through you, our partners. We are so grateful to all of you and to God that we were able to more than meet all our commitments to the homes in 2020. In addition, we have now raised \$763,176 for the Boys Dorm project – absolutely amazing! I trust that this report is an encouragement to all of you as it is to me.”

Gary Falk

Child of Mine Director



A Child of Mine Story

The Boys Dorm

Covid brought on some unexpected delays in the construction of the Boys Dorm in 2020 but our site stayed active throughout the year. The mumty (staircase tower) roof was poured on August 31 marking the substantial completion of the structural concrete and steel frame. Throughout the summer and fall, exterior and interior masonry walls were erected, electrical and plumbing roughs-ins completed, and most of the ceiling and walls were plastered. We closed out the year with the installation of the atrium roof on December 29. The construction team made a valiant effort to make up for lost time in Q4 of 2020 and we are on track to complete the project in 2021. We have raised \$763,176 towards the project and are currently reforecasting the estimate to complete. Thank you all for your support and for journeying with us to turn this dream into a reality!

► [Learn more about the Boys Dorm project](#)



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The Virtual Fundraising Run

On October 17 people from Canada and India walked, ran and biked to raise funds and awareness for the post-secondary students of the homes! \$43,023 was raised through this event with \$34,023 of this being given for post-secondary education and \$9,000 for general operations. Above and beyond this event an additional \$30,000 was donated for post-secondary education bringing the total raised to \$64,023. Such a huge thank you to everyone who organized this event, who participated, and who donated!

► [Learn more about Post-Secondary Education support from COM](#)



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The Virtual Banquet

On November 20, in lieu of our annual banquet, we had a Zoom gathering! Both the children's homes connected online with many others from India and Canada. We saw performances, got project updates, heard from several people, prayed together, and just so enjoyed connecting! Thanks to everyone who helped pull this gathering together and thanks to everyone who joined! It was such a joyful time!

► [View some of the performances recorded for this event online!](#)



Child of Mine Society

Fiscal Year 2020

Income Statement 01/01/20 to 12/31/20

Revenue	2020 Actuals	2020 Budget	Variance Actual - Budget	2019 Actual
Donations from individuals corps, churches and other charities for operations	\$289,273	\$266,200	\$23,073	\$311,794
Donations for Post Secondary Education	\$89,998	\$72,000	\$17,998	-
Donations for the Boy's Dorm	\$230,282	-		\$225,760
Donations for Missions/ annual construction trips	-	-		\$87,760
Total Revenue	\$609,553	\$338,200	\$271,353	\$625,314

Expenses	2020 Actuals	2020 Budget	Variance Actual - Budget	2019 Actual
Direct Support to the Children's Homes	\$148,036	\$140,000	\$8,036	\$151,705
Post Secondary Support	\$58,057	\$72,000	-\$13,943	\$44,091
Boys Dorm	\$155,828	-		\$341,475
Missions and annual construction	-	-		\$78,960
Total Direct Support	\$361,921	\$212,000	\$149,921	\$616,231
PayNet Operating Surplus (excluding boys dorm and missions trips)Expense	\$57,513	\$61,850	-\$4,337	\$61,486
General Administration Expenses	\$46,320	\$64,350	-\$18,030	\$51,214
Total Administration and Payroll	\$103,833	\$126,200	-\$22,367	\$112,700
Total Expenses	\$465,754	\$338,200	\$127,554	\$728,931
Net Operating Surplus (excluding boys dorm and missions trips)	\$69,345			\$3,298

Boys Dorm Construction Project	2018	2019	2020	Total
Revenue for the Project	\$296,459	\$225,760	\$230,282	\$752,501
Surplus from Missions/ Construction Project	\$1,875	\$8,800	-	\$10,675
Total Revenue	\$298,334	\$234,560	\$230,282	\$763,176
Sent to SNCH plus added project expenses incurred by COM	\$39,523	\$341,475	\$155,828	\$536,826
Current funds raised but yet to be sent to SNCH				\$226,350

Notes

1. Revenues specifically for post secondary education were collected in 2020 but were combined with operations in 2019
2. There was a surplus of post secondary education in 2020 which will be applied to 2021 post secondary education in 2021
3. There were no missions and annual construction projects in 2020 due to Covid 19
4. Boys Dorm expenses in 2020 were less than expected because of Covid 19 limiting construction at the home. It has re-started in earnest early in the fall of 2020 with anticipated completion by summer of 2021 provided sufficient funds are available.
5. Missions/Construction Surplus of \$1,875 (2018) + \$8,800 (2019) added to Boy's Dorm Construction Revenue

Questions?

Feel free to reach out to info@childofmine.ca

